



The World's **Sixth Sense**™

## **FLIR Systems, Inc. UK Tax Strategy** *Published December 2017*

In accordance with Paragraph 16(2), Schedule 19 of UK Finance Act 2016, FLIR Systems, Inc. ("FLIR") publishes this statement on behalf of its UK companies ("FLIR UK Group"), which include:

- FLIR Systems Limited
- Inframetrics Infrared Systems Limited
- Raymarine UK Limited
- RIHL Limited
- Raymarine Holdings Limited
- Tacktick Limited
- DVTEL UK Limited

### **Approach to tax risk management and governance arrangements**

FLIR UK Group is committed to complying with its UK tax obligations and operating in accordance with applicable laws and regulations in accordance with the FLIR Code of Ethical Business Conduct (the "Code") which can be found on this website.

Operational responsibility for tax compliance and planning lies with FLIR's Vice President of Tax, who reports to FLIR's Chief Financial Officer. The Vice President of Tax is supported by a team of appropriately qualified in-house tax professionals and external advisors who identify and manage tax risk.

### **Attitude toward tax planning**

In our business operations we consider a number of disparate factors, including tax, in considering how best to achieve our global business objectives. When commercial activities and transactions can be structured in ways that legitimately provides an advantageous global tax outcome, FLIR may cause FLIR UK Group or its affiliates to structure the transaction in a manner that produces the most financially advantageous outcome to FLIR

In the event there is doubt, uncertainty or potentially inappropriate UK tax risk, FLIR will seek external advice and potentially discuss the matter with Her Majesty's Revenue and Customs ("HMRC").

### **Level of tax risk accepted**

FLIR seeks to protect and minimize the risks to its business, assets and operations and to protect its corporate and business reputation and the reputation of its stakeholders. We evaluate potential risks within the scope of our business objectives and do not engage in transactions purely for tax purposes. Our Code and our internal framework for compliance generally operates to support compliance with all laws and regulations, including UK Tax, and to ensure that we evaluate, monitor, assess and mitigate the potential for risk and the actions of our management team, including those of the internal tax team responsible for adherence with applicable laws and regulations related to UK Tax.

### **Approach to dealing with tax authorities**

FLIR welcomes honest and positive working relationships with tax authorities, including HMRC. FLIR will comply with its legal obligations and interpret legislation in a reasonable way in accordance with the intentions of UK Parliament. FLIR is prepared to contest HMRC positions not based on applicable law, but will first seek resolution of disputed matters through honest, transparent dialogue and discussion with the relevant UK authority.