FLIR Secures $32M in Full-Rate Production Orders for Centaur Unmanned Ground Vehicles from US Armed Services

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US Army, Air Force, and Navy Order More Than 250 Additional Robots

Latest Award Brings Total Value to Nearly $100M for Over 750 UGVs in Last 12 Months

ARLINGTON, Va.--(BUSINESS WIRE)--Nov. 16, 2020-- FLIR Systems, Inc. (NASDAQ: FLIR) announced that the United States (U.S.) Army, Air Force, and Navy have collectively ordered more than 250 additional FLIR Centaur™ unmanned ground vehicles (UGV), worth $32 million combined. The award is being sourced through the Army’s Man Transportable Robotic System Increment II (MTRS Inc. II) program.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20201116005154/en/

Over the last 12 months, FLIR has announced multiple orders totaling roughly $97 million for more than 750 Centaur unmanned ground systems from the Army, Air Force, Navy, and Marine Corps. Explosive Ordnance Disposal (EOD) teams across all services will use the FLIR Centaur to assist in disarming improvised explosive devices, unexploded ordnance, and similar hazardous tasks. Operators can quickly attach different sensors and payloads to the robot to address other missions, including chemical, biological, radiological and nuclear (CBRN) threats.

“We’re tremendously honored that EOD teams across America’s military are relying on our Centaur robot to help them perform dangerous missions with greater stand-off capability,” said Tom Frost, VP and general manager for Unmanned Ground Systems in the Unmanned and Integrated Solutions business at FLIR. “From enabling easy software updates to enhanced electro-optical infrared cameras, controllers, and communication systems, the Centaur can be a game-changer for troops on the battlefield.

“Sharing common technology across EOD units also creates efficiencies for joint service operations, training and sustainment,” Frost added.

In 2017, the U.S. Army selected the medium-sized Centaur robot as its MTRS Inc II solution. FLIR is delivering systems to the Army under that multi-year program of record, which upon award was valued at more than $150 million, including options. These latest orders fall under the current ceiling. Since then, other U.S. military branches have opted to deploy the Centaur to their EOD teams as a new or replacement ground robot system.

Centaur is a medium-sized UGV that provides a standoff capability to detect, confirm, identify, and dispose of hazards. Weighing roughly 160 pounds, the open-architecture robot features an advanced EO/IR camera suite, a manipulator arm that reaches over six feet, and the ability to climb stairs. Modular payloads can be used for CBRNE detection and other missions.

Deliveries are expected to begin in the first quarter of 2021. For more on FLIR Systems’ Unmanned Ground Systems platforms, visit www.flir.com/UIS/UGS.

About FLIR Systems, Inc.

Founded in 1978, FLIR Systems is a world-leading industrial technology company focused on intelligent sensing solutions for defense and industrial applications. FLIR Systems’ vision is to be “The World’s Sixth Sense,” creating technologies to help professionals make more informed decisions that save lives and livelihoods. For more information, please visit www.flir.com and follow @flir.

Forward Looking Statements

The statements in this release by Tom Frost and the other statements in this release about the contract and order described above are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations, estimates, and projections about FLIR’s business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including the following: the ability to manufacture and deliver the systems referenced in this release, changes in pricing of FLIR’s products, changing demand for FLIR’s products, product mix, the impact of
competitive products and pricing, constraints on supplies of critical components, excess or shortage of production capacity, the ability of FLIR to
manufacture and ship products in a timely manner, FLIR's continuing compliance with U.S. export control laws and regulations, and other risks
discussed from time to time in FLIR's Securities and Exchange Commission filings and reports. In addition, such statements could be affected by
general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking
statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to
reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

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