FLIR Systems Awarded US Federal Aviation Administration Contract with Ceiling Value of $94.3M to Support Mobile Surveillance Capability Program

September 26, 2018

WILSONVILLE, Ore.--(BUSINESS WIRE)--Sep. 26, 2018-- FLIR Systems, Inc. (NASDAQ: FLIR) announced today that it has been awarded an Indefinite Delivery, Indefinite Quantity (IDIQ) contract from the Federal Aviation Administration Logistics Center (FAALC) in support of the United States (U.S.) Department of Homeland Security’s (DHS) Mobile Surveillance Capability (MSC) program. The IDIQ contract has a ceiling value of $94.3 million with a first order of $12.2 million on contract to provide Line Replaceable Units (LRUs) mounted on MSC vehicles, including FLIR TacFLIR 380, FLIR R20SS radar, FLIR Cameleon management software, power storage and management systems, and other electro-mechanical sub systems to support the MSC vehicles. Through an Interagency Agreement with DHS, the FAALC serves as an independent government entity providing engineering, technical, and logistics services to support US Customs and Border Protection (CBP).

“We are pleased to provide FLIR sensing and command center software technology to support the FAALC’s mission,” said James Cannon, President and CEO at FLIR. “Our technology will provide enhanced capabilities and continued mission readiness for CBP. The contract also delivers on a major franchise program opportunity for the company, and we are committed to support this program and the men and women securing our borders.”

The contract has an initial two-year base period with eight individual option years. It will be managed and executed by the FLIR Government and Defense Business Unit in the company’s Elkridge, Maryland, facility.

About FLIR Systems

Founded in 1978 and headquartered in Wilsonville, Oregon, FLIR Systems is a world-leading maker of sensor systems that enhance perception and heighten awareness, helping to save lives, improve productivity, and protect the environment. Through its nearly 3,500 employees, FLIR’s vision is to be “The World’s Sixth Sense” by leveraging thermal imaging and adjacent technologies to provide innovative, intelligent solutions for security and surveillance, environmental and condition monitoring, outdoor recreation, machine vision, navigation, and advanced threat detection. For more information, please visit www.flir.com and follow @flir.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may contain words such as “anticipates,” “estimates,” “expects,” “intends,” and “believes” and similar words and expressions and include the assumptions that underlie such statements. Such statements are based on current expectations, estimates, and projections based, in part, on potentially inaccurate assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors. Such forward-looking statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

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