DISCLAIMER AND USE OF NON-GAAP MEASURES

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements regarding expectations for FLIR’s performance are based on current expectations, estimates, and projections about FLIR’s business based, in part, on assumptions made by management and involve certain risks and uncertainties. Actual results could materially differ due to factors in the presentation and in the risk factors section of our Form 10-K and other reports and filings with the Securities and Exchange Commission. FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this presentation, or for changes made to this document by external parties.

FLIR reports financial results in accordance with U.S. generally accepted accounting principles (GAAP) and additionally on a non-GAAP basis. The terms “adjusted” and “adj” in this presentation refer to adjusted results, which are non-GAAP measures. See GAAP to non-GAAP reconciliations in the Appendix to this presentation. These non-GAAP measures of financial performance are not prepared in accordance with GAAP and computational methods may differ from those used by other companies. These non-GAAP measures remove certain non-core items (including gains and losses) that FLIR management believes are not reflective of ongoing operating performance, such as restructuring charges, executive transition costs, export compliance matters, gains and losses on disposal of non-core assets, discrete tax items, business acquisition-related expenses, and amortization expense related to acquired intangible assets. FLIR management believes these adjusted earnings metrics provide a view of the Company’s core ongoing operating results and facilitate consistent comparison of financial results over time. A full reconciliation of GAAP to non-GAAP financial data can be found in FLIR’s earnings release issued on February 27, 2020, which should be reviewed in conjunction with this presentation.
Create market leading and differentiated sensors throughout the FLIR ecosystem supporting decisions and enabling safeguarding of people and property.

Deliver fully-integrated unmanned solutions for defense, public safety, and enterprise markets to enhance decision making at safe standoff distances.

Provide sensing and perception solutions that deliver actionable intelligence so military and law enforcement professionals can rapidly detect, track, classify and respond.

Enhance the performance of human operators by providing actionable information and insights, guiding decision making, and ultimately enabling efficient, decisive action.
**FINANCIAL HIGHLIGHTS - FULL YEAR 2019**

**REVENUE**

$1,887 MILLION

+6% YOY

**ADJ. OPERATING INCOME**

$405 MILLION

+0.2% YOY

**ADJ. DILUTED EPS**

$2.23

+0.5% YOY

---

**BOOKINGS**

$1,976 MILLION

+11% YOY

**CURRENT BACKLOG**

$673 MILLION

+12% YOY

**TOTAL BACKLOG**

$807 MILLION

+13% YOY

**ADJ. GROSS PROFIT**

$976 MILLION

+6% YOY

**ADJ. OPERATING MARGINS**

21.4%

- 130 BPS YOY

---

(1) Bookings is defined as a contractual agreement awarded during the reporting period.
(2) Current backlog is defined as orders received when delivery or performance is expected to occur within 12 months.
(3) Total backlog is defined as total estimated amount of future revenues to be recognized under negotiated contracts.
STRATEGIC PARADIGM

**FUEL**
Near Term Opportunities

**FEED**
Technology & Long Term Market Opportunities

**FOCUS**
On a Winning Portfolio

**FOUNDATION:** The FLIR Method
FRANCHISE PROGRAMS - CRS-H

FRANCHISE PROGRAM DEVELOPMENTS (Q4’19)

Awarded a 5 year, $109 million contract with the Army to build 350 FLIR Kobra Robots as part of the Common Robotic System Heavy ("CRS-H") program

- Robot weighing up to 700 pounds to perform a range of missions including disarming vehicle-borne improvised explosive devices, unexploded ordnance, or related heavy-duty tasks
- Option to add sensors and payloads to support other missions

Program of record strengthens position as leader in unmanned systems

- Follow-on awards totaling approximately $40 million already received
**Leadership At The Sensor Level**

- Unmanned and Autonomous Applications
- Airborne Intelligence, Surveillance And Reconnaissance (ISR)
- Decision Support
- RCV-M Content

**FRANCHISE PROGRAM DEVELOPMENTS (Q4’19)**

Team Ripsaw, a partnership between FLIR, Textron and Howe & Howe, was awarded a two-year contract to build four Ripsaw M5 prototype vehicles for the Army’s Robotic Combat Vehicle program.

FLIR’s largest program pursuit; production awards estimated to be in excess of $1 billion over the life of the program.
FRANCHISE PROGRAMS - ADAS

FRANCHISE PROGRAM DEVELOPMENTS (Q4’19)

Strengthening position as leader in the evolving Advanced Driver Assistance System (ADAS) market:

• Selected by Veoneer for its autonomous vehicle production contract with a top global automaker planned for initial unit sales in 2021
  • First system in the industry to include multiple thermal sensing cameras supplied by FLIR to enhance the safety of self-driving vehicles

• Signed new agreement to provide thermal cameras to leading robo taxi disruptor
  • First FLIR direct contract automotive engagement

• ADAS-fueled technology such as thermal augmented Autonomous Emergency Braking (AEB) expected to be integrated as a standard safety feature in the future.
NEW FLIR PRODUCTS

JANUARY 2020
FLIR GF77a
• FLIR’s first fixed-mount, uncooled, lower-cost, autonomous Methane detection camera
• Continuously monitor gas leaks to improve inspections and reduce false readings
• Radiometrically-calibrated to measure temperature for overheating or combustion

JANUARY 2020
FLIR MR277
• FLIR’s first device with both visible and thermal cameras for Multi-Spectral Dynamic Imaging (MSX) technology
• Includes humidity and temperature sensors to quickly find moisture, air leaks, and insulation voids
• Built-in Bluetooth® connects mobile devices running the FLIR Tools® app

JANUARY 2020
Scion Line Extension
• FLIR expands Scion thermal monocular product line with multiple new lens variants
• Added 25- and 36-millimeter lenses for longer range detection
• A new Lock Span Mode creates detailed images by eliminating unwanted temperature detection within a locked temperature range

DECEMBER 2019
Critical Infrastructure Security Cameras
• Three new cameras for perimeter protection of critical infrastructure
• Elara DX Series and Saros DM Series offer thermal imaging and 4K high-resolution sensors
• Elara DX Series features longer ranging viewing and is built for harsh conditions

NOVEMBER 2019
FIDO X4
• FLIR’s most advanced premium handheld explosives trace detector
• New sensor detects a wide range of explosives in as little as ten seconds
• Customizable for handheld operations or integration into FLIR unmanned ground vehicles (UGVs)

OCTOBER 2019
StormCaster Family
• Next generation of the most deployed radionuclide identification device for emergency responders
• New cubic design helps responders locate and measure radioactive sources and detect in all directions
• New communication features enhance responder safety with remote data viewing and operation

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PROJECT BE READY
POSITIONING FLIR TO COMPETE, WIN, EXECUTE & DELIVER

REFINE PRODUCT PORTFOLIO
- Discontinued non-core consumer centric product lines within the Outdoor and Tactical Systems business of the Commercial Business Unit (CBU)
- Entered into formal process to evaluate divesture of the Raymarine non-thermal maritime electronics business within CBU

REALIGN R&D
- Realigning spending to focus on executing:
  - Franchise program ramp
  - Four strategic priorities
  - Improve R&D ROI

REDUCE COMPLEXITY
- Simplify operating model and organizational design
- Drive process improvements and find leaner ways to operate
- Consolidating from three business units to two
  - Remaining businesses within CBU to be integrated as part of Industrial Business Unit beginning Q1 2020

FOCUS ON STRATEGIC GROWTH AND POTENTIAL

OPERATE WITH A SUSTAINABLE COST STRUCTURE

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TFM - THE FLIR METHOD

TFM UPDATE

Focus on utilizing the tools of TFM to assess the overall complexity of FLIR, with the strategic goal of simplifying and optimizing our portfolio to better penetrate key end markets and meet the needs of our customers.

KEY GOALS

ELIMINATE
unnecessary complexity

ENHANCE
fundamental compliance resources

RESHAPE
portfolio with a focus on higher growth markets

OPTIMIZE
allocation of R&D spending to support strategic focus and long-term value creation

ACCELERATE
new product development and speed to market through robust but simplified stage gate process
FLIR 2020 ORGANIZATIONAL DESIGN
EFFECTIVE Q1 2020

JIM CANNON
President & CEO

$1,887M
FY19 Revenue

GOVERNMENT AND DEFENSE BUSINESS UNIT
$795M
FY19 Revenue

DAVID RAY
President

INDUSTRIAL BUSINESS UNIT
$1,092M
FY19 Revenue

FRANK PENNISI
President

+ Security
+ Maritime
+ Intelligent Traffic Solutions (ITS)
+ Personal Vision Systems (PVS)

COMMERCIAL BUSINESS UNIT
$354M
FY19 Revenue

(1) Includes FY2019 legacy Commercial Business Unit revenue of $354 M

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FINANCIAL REVIEW – Q4 2019

REVENUE
$489 M
+9% YOY

ADJ. GROSS MARGIN
51%
-90 BPS YOY

ADJ. OPERATING INCOME
$104 M
-4% YOY

ADJ. DILUTED EPS
$0.55
-11% YOY

REVENUE DRIVEN BY:
• Growth in Industrial and Government and Defense Business Units and contribution from recent acquisitions
• Includes -0.9% FX impact
• Organic revenue\(^{(1)}\) decreased 1.5%

BOOKINGS INCREASED 4.0%:
• Strong orders in unmanned systems and integrated solutions in the Government and Defense Business Unit
• Strong OEM orders in the Industrial Business Unit

PRODUCTIVITY GAINS ACHIEVED THROUGH FLIR METHOD OFFSET BY:
• Lower sales volume in the Outdoor and Tactical Systems and Security product businesses in the Commercial Business Unit
• Ongoing ramp of recent acquisitions

ADJUSTED OPERATING INCOME AND MARGIN IMPACTED BY:
• Higher R&D spend year-over-year to support future programs
• Ongoing expenses to support export compliance matters

\(^{(1)}\) Organic Revenue Growth: total revenue growth excluding revenue from companies acquired or divested in the past twelve months
CAPITAL ALLOCATION – FULL YEAR 2019

STRONG CASH FLOW OF $370 M SUPPORTS CAPITAL ALLOCATION PRIORITIES

ORGANIC
• Invested $45 million in capital expenditures

ACQUISITIONS
• Invested $602 million to complete three acquisitions
  • Acquisitions of Aeryon Labs and Endeavor Robotics instrumental in winning multiple large-franchise programs throughout 2019

DIVIDENDS
• Paid $92 million in dividends
  • Latest quarterly cash dividend $0.17 per share on FLIR common stock\(^{(1)}\)

SHARE REPURCHASES
• Repurchased 2.5 million shares at an average price of $49.05 to total $125 million

\(^{(1)}\) Payable on March 20, 2020 to shareholders of record as of close of business March 6, 2020
Q4 REVENUE UP 6.1% VS PRIOR YEAR
• Strength in cooled cameras and components and machine vision

Q4 OPERATING INCOME UP 10.9% VS PRIOR YEAR
• Operating margin improved 142 basis points year-over-year due to favorable product mix, higher revenue volume and productivity gains

Q4 REVENUE UP 23.1% VS PRIOR YEAR
• Driven by contributions from the successful integration of the acquisitions of Aeryon Labs and Endeavor Robotics

Q4 OPERATING INCOME DOWN 0.4% VS PRIOR YEAR
• Operating margin declined 604 basis points year-over-year due to higher operating expenses related to the acquisitions and lower-margin product mix

Q4 ENDING CURRENT BACKLOG OF $435 MILLION, UP 11.1% VS PRIOR YEAR
• Q4 book-to-bill of 1.01

Q4 REVENUE DOWN 10.6% VS PRIOR YEAR
• Lower sales volume in Outdoor and Tactical Systems (OTS) and Security product businesses
• Partially offset by continued strong growth in Intelligent Transportation Systems

Q4 OPERATING INCOME DOWN 19.4% VS PRIOR YEAR
• Operating margin adversely impacted by lower revenue volumes in the OTS division
The Company’s outlook for fiscal year 2020 included in the presentation includes non-GAAP measures, such as adjusted operating income and adjusted earnings per share, which exclude certain charges consisting of: (i) separation, transaction, and integration costs, (ii) amortization of acquired intangibles, (iii) restructuring expenses and asset impairment charges, (iv) discrete legal and compliance matters, (v) gains or losses on sale of businesses, and (vi) discrete tax items. The exact amount of these charges or credits are not currently determinable, but may be significant. Accordingly, the Company is unable to provide equivalent reconciliations from GAAP to non-GAAP for these financial measures.

Adjusted earnings per share assumes an effective tax rate of 19.0% and a diluted share count of approximately 136 million shares.
CLOSING COMMENTS
## GAAP TO NON-GAAP RECONCILIATIONS

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>December 31</td>
<td>December 31</td>
</tr>
<tr>
<td></td>
<td>2019</td>
<td>2018</td>
</tr>
<tr>
<td><strong>Gross profit:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP gross profit</td>
<td>$232,637</td>
<td>$227,779</td>
</tr>
<tr>
<td>Amortization of acquired intangible assets</td>
<td>9,774</td>
<td>4,290</td>
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<tr>
<td>Purchase accounting adjustments</td>
<td>674</td>
<td>-</td>
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<tr>
<td>Restructuring expenses and asset impairment charges</td>
<td>5,890</td>
<td>1,181</td>
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<tr>
<td>Acquisition related expenses</td>
<td>738</td>
<td>-</td>
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<tr>
<td>Other</td>
<td>517</td>
<td>262</td>
</tr>
<tr>
<td><strong>Adjusted gross profit</strong></td>
<td>$250,230</td>
<td>$233,512</td>
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<tr>
<td><strong>Gross margin:</strong></td>
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<td></td>
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<tr>
<td>GAAP gross margin</td>
<td>47.6%</td>
<td>50.8%</td>
</tr>
<tr>
<td>Cumulative effect of non-GAAP Adjustments</td>
<td>3.6%</td>
<td>1.3%</td>
</tr>
<tr>
<td>Adjusted gross margin</td>
<td>51.2%</td>
<td>52.1%</td>
</tr>
<tr>
<td><strong>Earnings from operations:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP earnings from operations</td>
<td>$54,053</td>
<td>$85,896</td>
</tr>
<tr>
<td>Amortization of acquired intangible assets</td>
<td>14,925</td>
<td>6,614</td>
</tr>
<tr>
<td>Purchase accounting adjustments</td>
<td>674</td>
<td>-</td>
</tr>
<tr>
<td>Restructuring expenses and asset impairment charges</td>
<td>17,989</td>
<td>3,064</td>
</tr>
<tr>
<td>Acquisition related expenses</td>
<td>4,463</td>
<td>1,280</td>
</tr>
<tr>
<td>Loss on sale of business</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Executive transition costs</td>
<td>1,004</td>
<td>2,737</td>
</tr>
<tr>
<td>Export compliance matters</td>
<td>10,227</td>
<td>4,563</td>
</tr>
<tr>
<td>Other</td>
<td>517</td>
<td>263</td>
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<tr>
<td><strong>Adjusted earnings from operations</strong></td>
<td>$103,852</td>
<td>$107,947</td>
</tr>
<tr>
<td><strong>Operating margin:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP operating margin</td>
<td>11.1%</td>
<td>19.2%</td>
</tr>
<tr>
<td>Cumulative effect of non-GAAP Adjustments</td>
<td>10.1%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Adjusted operating margin</td>
<td>21.2%</td>
<td>24.1%</td>
</tr>
</tbody>
</table>

*Amounts may not sum due to rounding.*

*Note: The Company made certain reclassifications to the prior years’ financial statements to conform them to the presentation as of and for the year ended December 31, 2019 that management has determined had no effect for the periods presented.*

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GAAP TO NON-GAAP RECONCILIATIONS
(CONTINUED)

($s in millions, except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>December 31</td>
<td>December 31</td>
</tr>
<tr>
<td></td>
<td>2019</td>
<td>2018</td>
</tr>
<tr>
<td>Net earnings:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP net earnings:</td>
<td>$ 1,684</td>
<td>$ 98,516</td>
</tr>
<tr>
<td>Amortization of acquired</td>
<td>14,925</td>
<td>6,614</td>
</tr>
<tr>
<td>intangible assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase accounting adjustments</td>
<td>674</td>
<td>-</td>
</tr>
<tr>
<td>Restructuring expenses and</td>
<td>17,989</td>
<td>3,064</td>
</tr>
<tr>
<td>asset impairment charges:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition related expenses:</td>
<td>4,463</td>
<td>1,280</td>
</tr>
<tr>
<td>Loss on sale of business:</td>
<td>-</td>
<td>3,530</td>
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<tr>
<td>Executive transition costs:</td>
<td>1,004</td>
<td>2,737</td>
</tr>
<tr>
<td>Export compliance matters:</td>
<td>10,227</td>
<td>4,563</td>
</tr>
<tr>
<td>Other:</td>
<td>1,211</td>
<td>263</td>
</tr>
<tr>
<td>Estimated tax benefit of non-</td>
<td>(9,594)</td>
<td>(4,828)</td>
</tr>
<tr>
<td>GAAP adjustments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discrete tax items, net:</td>
<td>32,263</td>
<td>(29,905)</td>
</tr>
<tr>
<td>Adjusted net earnings:</td>
<td>$ 74,846</td>
<td>$ 85,834</td>
</tr>
</tbody>
</table>

Earnings Per Diluted Share:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP earnings per diluted</td>
<td>$ 0.01</td>
<td>$ 0.71</td>
<td>$ 1.26</td>
<td>$ 2.01</td>
</tr>
<tr>
<td>share:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cumulative effect of</td>
<td>0.54</td>
<td>(0.09)</td>
<td>0.97</td>
<td>0.21</td>
</tr>
<tr>
<td>non-GAAP Adjustments:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted earnings per</td>
<td>$ 0.55</td>
<td>$ 0.62</td>
<td>$ 2.23</td>
<td>$ 2.22</td>
</tr>
<tr>
<td>diluted share:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weighted average diluted</td>
<td>135,691</td>
<td>138,509</td>
<td>136,637</td>
<td>140,209</td>
</tr>
<tr>
<td>shares outstanding:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Amounts may not sum due to rounding
Note: The Company made certain reclassifications to the prior years' financial statements to conform them to the presentation as of and for the year ended December 31, 2019 that management has determined had no effect for the periods presented.
## GAAP TO NON-GAAP RECONCILATIONS
(RECAST USING 2020 METHODOLOGY)

In thousands, except per share amounts

### Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>As reported</th>
<th>Separation, transaction, and integration costs</th>
<th>Amortization of acquired intangibles</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Discrete tax items</th>
<th>Non-GAAP results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>$929,503</td>
<td>$1,968</td>
<td>$35,288</td>
<td>$5,890</td>
<td>$-</td>
<td>$-</td>
<td>$972,649</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(666,243)</td>
<td>17,021</td>
<td>22,088</td>
<td>17,875</td>
<td>22,323</td>
<td>-</td>
<td>(576,936)</td>
</tr>
<tr>
<td>Earnings from operations</td>
<td>273,260</td>
<td>18,989</td>
<td>57,376</td>
<td>23,765</td>
<td>22,323</td>
<td>-</td>
<td>395,713</td>
</tr>
<tr>
<td>Non-operating expense, net.</td>
<td>(31,344)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(31,344)</td>
<td>-</td>
</tr>
<tr>
<td>Earnings before income taxes</td>
<td>241,916</td>
<td>18,989</td>
<td>57,376</td>
<td>23,765</td>
<td>22,323</td>
<td>-</td>
<td>364,369</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(70,319)</td>
<td>(3,608)</td>
<td>(4,515)</td>
<td>(4,241)</td>
<td>24,355</td>
<td>-</td>
<td>(69,230)</td>
</tr>
<tr>
<td>Net earnings</td>
<td>$171,597</td>
<td>$15,381</td>
<td>$46,474</td>
<td>$19,350</td>
<td>$18,582</td>
<td>$24,355</td>
<td>$295,139</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
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<th>Amortization of acquired intangibles</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Discrete tax items</th>
<th>Non-GAAP results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross margin</td>
<td>49.3%</td>
<td>0.1%</td>
<td>1.9%</td>
<td>0.3%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>51.5%</td>
</tr>
<tr>
<td>Operating margin</td>
<td>14.5%</td>
<td>1.0%</td>
<td>3.0%</td>
<td>1.3%</td>
<td>1.2%</td>
<td>0.0%</td>
<td>21.0%</td>
</tr>
<tr>
<td>Net earnings per diluted share</td>
<td>$1.26</td>
<td>$0.11</td>
<td>$0.34</td>
<td>$0.14</td>
<td>$0.13</td>
<td>$0.18</td>
<td>$2.16</td>
</tr>
<tr>
<td>Weighted average diluted shares outstanding</td>
<td>$136,637</td>
<td>$136,637</td>
<td>$136,637</td>
<td>$136,637</td>
<td>$136,637</td>
<td>$136,637</td>
<td>$136,637</td>
</tr>
</tbody>
</table>

### Year Ended December 31, 2018

<table>
<thead>
<tr>
<th></th>
<th>As reported</th>
<th>Separation, transaction, and integration costs</th>
<th>Amortization of acquired intangibles</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Discrete tax items</th>
<th>Non-GAAP results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>$900,318</td>
<td>$6,674</td>
<td>9,218</td>
<td>4,854</td>
<td>23,278</td>
<td>13,708</td>
<td>$918,973</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(581,712)</td>
<td>6,674</td>
<td>24,524</td>
<td>8,203</td>
<td>23,278</td>
<td>13,708</td>
<td>(523,980)</td>
</tr>
<tr>
<td>Earnings from operations</td>
<td>318,606</td>
<td>6,674</td>
<td>24,524</td>
<td>8,203</td>
<td>23,278</td>
<td>13,708</td>
<td>394,993</td>
</tr>
<tr>
<td>Non-operating expense, net.</td>
<td>(11,503)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(11,503)</td>
<td>-</td>
</tr>
<tr>
<td>Earnings before income taxes</td>
<td>307,103</td>
<td>6,674</td>
<td>24,524</td>
<td>8,203</td>
<td>23,278</td>
<td>13,708</td>
<td>383,490</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(24,678)</td>
<td>(1,402)</td>
<td>(5,150)</td>
<td>(1,723)</td>
<td>(4,888)</td>
<td>(2,879)</td>
<td>(37,853)</td>
</tr>
<tr>
<td>Net earnings</td>
<td>$282,425</td>
<td>$5,272</td>
<td>$19,374</td>
<td>$6,480</td>
<td>$18,390</td>
<td>$10,829</td>
<td>$304,918</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>As reported</th>
<th>Separation, transaction, and integration costs</th>
<th>Amortization of acquired intangibles</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Discrete tax items</th>
<th>Non-GAAP results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross margin</td>
<td>50.7%</td>
<td>0.0%</td>
<td>0.9%</td>
<td>0.2%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>51.9%</td>
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<tr>
<td>Operating margin</td>
<td>17.9%</td>
<td>0.4%</td>
<td>1.4%</td>
<td>0.5%</td>
<td>1.3%</td>
<td>0.8%</td>
<td>22.2%</td>
</tr>
<tr>
<td>Net earnings per diluted share</td>
<td>$2.01</td>
<td>$0.04</td>
<td>$0.14</td>
<td>$0.05</td>
<td>$0.13</td>
<td>$0.08</td>
<td>$0.27</td>
</tr>
<tr>
<td>Weighted average diluted shares outstanding</td>
<td>$140,209</td>
<td>$140,209</td>
<td>$140,209</td>
<td>$140,209</td>
<td>$140,209</td>
<td>$140,209</td>
<td>$140,209</td>
</tr>
</tbody>
</table>