DISCLAIMER AND USE OF NON-GAAP MEASURES

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements regarding expectations for FLIR’s performance are based on current expectations, estimates, and projections about FLIR’s business based, in part, on assumptions made by management and involve certain risks and uncertainties. Actual results could materially differ due to factors in the presentation and in the risk factors section of the Company’s Form 10-K and other reports and filings with the Securities and Exchange Commission. FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this presentation, or for changes made to this document by external parties.

FLIR reports financial results in accordance with U.S. generally accepted accounting principles (GAAP) and additionally on a non-GAAP basis. The terms “adjusted” and “adj” in this presentation refer to adjusted results, which are non-GAAP measures. See GAAP to non-GAAP reconciliations in the Appendix to this presentation. These non-GAAP measures of financial performance are not prepared in accordance with GAAP and computational methods may differ from those used by other companies. In calculating non-GAAP financial measures, FLIR excludes certain items to facilitate a review of the comparability of its core operating performance on a period-to-period basis. Items excluded consist of: separation, transaction, and integration costs, amortization of acquired intangibles, restructuring expenses and asset impairment charges, loss on debt extinguishment, discrete legal and compliance matters, and discrete tax items. FLIR management believes these adjusted earnings metrics provide a view of the Company’s core ongoing operating results and facilitate consistent comparison of financial results over time. A full reconciliation of GAAP to non-GAAP financial data can be found in FLIR’s earnings release issued on October 30, 2020, which should be reviewed in conjunction with this presentation.
FLIR SYSTEMS

WHO WE ARE
A world-leading technology company focused on intelligent, differentiated sensing solutions

OUR VISION
We are the “World’s Sixth Sense”, revolutionizing human perception

WHAT WE DO
Provide disruptive technologies to serve the broader industrial and defense industries

OUR MISSION
Create and advance innovative technologies that increase awareness and insight to help professionals make better, faster decisions that save lives and livelihoods


OUR COMPANY AT A GLANCE

**TICKER:** NASDAQ:FLIR

**MARKET CAP**(1): $4.8 B

**HEADQUARTERS:** Arlington, VA

**ACTIVE IN:** 150+ Countries

**EMPLOYEES:** 4,200+ worldwide

---

**$1,136M** LTM Q3’20 REVENUE

**INDUSTRIAL TECHNOLOGIES**

Develops, manufactures and services cameras, camera cores, related software and other offerings to create thermal, industrial, and other types of imaging system solutions

---

**$752M** LTM Q3’20 REVENUE

**DEFENSE TECHNOLOGIES**

Develops and manufactures solutions for enhanced imaging, advanced surveillance and security, and the accurate detection, identification, classification, and suppression of CBRNE threats for global military, law enforcement, public safety and other government entities

---

OPERATING SEGMENTS

INDUSTRIAL TECHNOLOGIES

VALUE PROPOSITION
- Innovative products with differentiated size, weight, power, cost
- Early detection capabilities for a multitude of problems
- Cameras and imaging systems for every application
- High image quality and advanced measurement tools
- Best-in-class training and support

KEY PRODUCTS
- Building / electrical / mechanical inspection cameras
- Thermal camera cores
- Machine vision cameras
- Automotive and Advanced Driver Assistance System (ADAS)
- Lab / R&D cameras
- Firefighting cameras
- Commercial UAS
- Security cameras
- Intelligent transportation systems
- Smart/safe cities
- Elevated Skin Temperature (EST)

KEY END MARKETS
- Predictive Maintenance
- Firefighting
- Machine Vision
- Oil & Gas Production
- Electrical / Mechanical Engineering
- Manufacturing Process Control
- Autonomous Automotive
- Health Detection

DEFENSE TECHNOLOGIES

VALUE PROPOSITION
- Multi-threat detection / identification
- Integrated system platforms
- Lab quality capability
- Low false alarms

KEY PRODUCTS
- Airborne systems
- Unmanned solutions
- Integrated systems
- Border surveillance
- Maritime systems
- Radiation and explosives detectors
- Chemical-biological threat detectors

KEY END MARKETS
- Military
- Public Safety
- Federal Civilian
- Border surveillance
- Maritime systems
- Radiation and explosives detectors
- Chemical-biological threat detectors
STRATEGIC PRINCIPLES

**EMPHASIZE MISSION OUTCOMES:**
Broaden innovation to intelligent sensing solutions for critical decision support

**PRIME FOR PREMIUM:**
Position the FLIR brand at the “high end”

**BREAK BOUNDARIES:**
Disrupt rather than be disrupted

**DRIVE THE FLIR METHOD:**
Become a world-class operator

**SERVE THOSE WHO SERVE:**
Provide professionals, our principal customers, with cutting-edge solutions to make informed decisions

**PLAY TO WIN:**
Operate in markets with a path to market leadership

**FOCUS ON OUR STRENGTHS:**
Execute as a world class industrial & defense technology company

**BE FLIR:**
Foster a culture of passion & purpose
STRATEGIC PRIORITIES

SENSOR LEADERSHIP
Create market-leading and differentiated sensors throughout the FLIR ecosystem which support decisions and enable the safeguarding of people and property

UNMANNED & AUTONOMOUS
Deliver fully-integrated unmanned solutions for defense, public safety, and enterprise markets to enhance decision-making at safe standoff distances

INTELLIGENCE, SURVEILLANCE, RECONNAISSANCE & TARGETING (ISRT)
Provide sensing and perception solutions that deliver actionable intelligence so military and law enforcement professionals can rapidly detect, track, classify and respond

DECISION SUPPORT
Enhance the performance of human operators by providing actionable information and insights, guiding decision-making, and ultimately enabling efficient, decisive action
# Strategic Priorities (Recent Updates)

## Sensor Leadership
- Cooled: Launched 3Mp class long wavelength infrared sensors in Q3 for a funded program of record
- Uncooled: Notable progress blending thermal sensing with radar and visible cameras for autonomous driving applications

## Unmanned & Autonomous
- $26 M contract in Q3 for NBCRV Sensor Suite Upgrade program; augments $48 M Army contract in 2019
- $32 M Centaur UGVs award in Q4, resulting in $75 M in orders year-to-date from Army, Air Force, Marine Corps and Navy
- ~$50 M in awards year-to-date to deliver R80D SkyRaiders to U.S. federal government customers
- $14 M award for lightweight vehicle surveillance from U.S. Customs and Border Protection

## ISR&T
- Launched 380X product in Q3 bringing additional processing to a single Line Replaceable Unit

## Decision Support
- Launched FLIR Spectrum decision support platform in Q3; subsequently deployed across EST screening systems in all airports managed by Canadian Air TSA
- Deploying FLIR’s Neural Network Target Classifier (NNTC) platform which can significantly reduce workload of a human operator by applying AI to assist with target recognition and classification
Leadership at the Sensor Level
Unmanned and Autonomous Applications
Airborne Intelligence, Surveillance and Reconnaissance (ISR)
Decision Support
Sunsetting Programs

FRANCHISE PROGRAM PURSUITS

AWARDS WON AND PURSUING THROUGH 2023 AND BEYOND

Leadership at the Sensor Level
Unmanned and Autonomous Applications
Airborne Intelligence, Surveillance and Reconnaissance (ISR)
Decision Support
Sunsetting Programs

DIVERSIFIED PIPELINE PROVIDING SUSTAINABLE OPPORTUNITY
PIPELINE EXECUTION

• Robust pipeline of pursuits worth $10B+
  • Includes 30+ franchise opportunities with estimated values exceeding $100M each
  • ~$2.6B of opportunities relate to programs where FLIR has been selected or is in the initial stages of development or production

• Defense Technologies pipeline includes a diversified mix of U.S. Government and foreign ally opportunities

• Industrial Technologies pipeline includes opportunities with large A&D primes and autonomous driving partners

---

(1) Total backlog is defined as total estimated amount of future revenues to be recognized under negotiated contracts and includes both franchise and non-franchise programs.
(2) Current backlog is defined as orders received when delivery or performance is expected to occur within 12 months and includes both franchise and non-franchise programs.
# Q3 2020 FINANCIAL HIGHLIGHTS

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>ADJ. OPERATING INCOME</th>
<th>ADJ. DILUTED EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$466 MILLION</td>
<td>$105 MILLION</td>
<td>$0.64</td>
</tr>
<tr>
<td>-1.0% YOY</td>
<td>+3.9% YOY</td>
<td>+10.3% YOY</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BOOKINGS(^1)</th>
<th>CURRENT BACKLOG(^2)</th>
<th>TOTAL BACKLOG(^3)</th>
<th>ADJ. GROSS PROFIT</th>
<th>ADJ. OPERATING MARGINS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$451 MILLION</td>
<td>$777 MILLION</td>
<td>$899 MILLION</td>
<td>$238 MILLION</td>
<td>22.5%</td>
</tr>
<tr>
<td>-9% YOY</td>
<td>+16% YOY</td>
<td>+11% YOY</td>
<td>-1% YOY</td>
<td>+107 BPS YOY</td>
</tr>
</tbody>
</table>

---

\(^1\) Bookings is defined as a contractual agreement awarded during the reporting period.

\(^2\) Current backlog is defined as orders received when delivery or performance is expected to occur within 12 months and includes both franchise and non-franchise programs.

\(^3\) Total backlog is defined as total estimated amount of future revenues to be recognized under negotiated contracts and includes both franchise and non-franchise programs.

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OPERATING MARGIN CONSISTENTLY ABOVE PEERS

Note: Proxy peer average includes: AME, BIO, BRKR, CSL, CGNX, CW, GRMN, HEI, MTD, MOG.A, OSIS, PKI, ROP, TDY, TDG, TRMB, VSAT, VIV and WAT.

(1) For the twelve months ended December 31, 2019. TRMB reflects the twelve months ended January 3, 2020. HEI reflects the twelve months ended October 31, 2019. MOG.A and TDG reflect the twelve months ended September 30, 2019. CSL, OSIS and VIAV reflect the twelve months ended June 30, 2019, VSAT reflects the twelve months ended March 31, 2019.
BALANCE SHEET AND LIQUIDITY

- Focus on working capital management and prudent cash optimization
- Completed $500 million 2.5% notes offering due August 2030
  - Proceeds used to redeem $425.0 million senior unsecured notes due June 2021 and for general corporate purposes
- Declared quarterly cash dividend of $0.17 per share

KEY FINANCIAL METRICS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020\(^{(1)}\):

- **$320M**  
  Cash on hand
- **$82M**  
  Cash flow from operations
- **$10M**  
  Capital expenditures
- **$793M**  
  Total debt outstanding
- **~$443M**  
  Credit facility availability
- **1.1X**  
  Net debt-to-EBITDA multiple\(^{(1)}\)

\(^{(1)}\) Net Debt-to-EBITDA calculated based on net debt as of September 30, 2020 (excluding standby letters of credit) and last-twelve-month EBITDA based on the Company’s revolving credit agreement definitions.
GROWTH

ORGANIC
• Investments focused on developing and introducing new products and enhancements

ACQUISITIONS
• Strategic acquisitions supporting four key strategic priorities

SHAREHOLDER RETURNS

DIVIDENDS
• 12% annual dividend CAGR since 2011\(^{(1)}\)
• Latest quarterly cash dividend $0.17 per share on FLIR common stock

SHARE REPURCHASES
• Repurchased $125 M of common stock in FY 2019
• Repurchased $150 M of common stock in Q1 2020 prior to escalation of COVID-19

\(^{(1)}\) FLIR first began paying dividends in the second quarter of 2011.
THOUGHTFUL DEPLOYMENT OF CAPITAL

FLIR HAS RETURNED **60% OF CASH FLOW FROM OPERATIONS** TO STOCKHOLDERS OVER THE PAST THREE YEARS

### Source of Funds (2017–2019[^1]) ($M)

- **Cash Generated by Operations** $1,053
- **Proceeds from Sale of Business (Diversifications)** $30
- **Proceeds from Sale of Assets** $9
- **Credit Facility and Long Term Debt (Net of Repayments)** $157
- **Other**[^2] $78

### Use of Funds (2017–2019[^1]) ($M)

- **Acquisitions** $629
- **Share Repurchases** $369
- **Dividends** $262
- **Capital Expenditures** $118
- **Minority Interest and Other Investments** $27

---

[^1]: Data represents January 1, 2017 to December 31, 2019.

[^2]: Other source of funds consists of proceeds from shares issued pursuant to stock-based compensation plans, effect of exchange rate changes on cash and cash equivalents and other financing activities.
CORPORATE RESPONSIBILITY

PRACTICES

• 2019 Greenhouse Gas audit and benchmarking
• 2020 CDP Climate Change Disclosure
• Diversity and Inclusion
• Veteran Hiring

PHILANTHROPY

• Planet: Kifaru Rising Project
• Purpose: TradeForce Program
• Potential: STEM Education

PRODUCTS

• Customer Collaboration To Positively Impact the Environment
  • Greenhouse Gas Emission Reduction
  • Energy Efficiency in Buildings
  • Studying Wildlife and Climate Change
INVESTMENT HIGHLIGHTS

GLOBAL LEADER IN SENSING SOLUTIONS
• Patented, differentiated technologies

SUBSTANTIAL OPPORTUNITIES ACROSS BROAD END MARKETS
• Strategic priorities aligned with DOD’s modernization priorities
• Pipeline includes a diversified mix of U.S. government and foreign ally opportunities, large A&D primes and autonomous driving partners

STRONG OPERATING MARGINS AND ROBUST CASH FLOW
• Industry leading operating margins and consistent cash flow generation

DISCIPLINED CAPITAL DEPLOYMENT STRATEGY
• Balanced capital allocation focused on growth and shareholder returns
Appendix
FY 2020 BUSINESS OUTLOOK

AS OF 10/30/2020\(^{(1)}\)
(RE-INITIATED AND UPDATED)

$1.880 B to $1.900 B

Approximately 22.0%

$2.30 TO $2.35\(^{(2)}\)

REVENUE:

$1.850 B TO $1.925 B

ADJ. OPERATING INCOME MARGIN:

20.0% - 21.0%

ADJ. DILUTED EPS:

$2.10 TO $2.30\(^{(2)}\)

AS OF 2/27/2020
(WITHDRAWN ON 5/6/2020)

(1) The forward guidance for 2020 includes forward-looking non-GAAP financial measures, which management uses in measuring performance. FLIR is not able to reconcile full year 2020 projected adjusted operating income or full year 2020 projected adjusted earnings per diluted share to the most comparable GAAP measures without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the actual impact of the Charges and the exact timing and amount of comparability items throughout 2020. The unavailable information could have a significant impact on full year 2020 GAAP financial results. For more information, refer to the forward-looking statements in the Company’s Q3 2020 earnings press release dated October 30, 2020.

(2) Updated Adjusted EPS assumes an effective tax rate of 21.0% and a diluted share count of approximately 139 million shares. Withdrawn Adjusted EPS assumed an effective tax rate of 19.0% and a diluted share count of approximately 136 million shares.
TFM – THE FLIR METHOD

Focus on utilizing the tools of TFM to assess the overall complexity of FLIR, with the strategic goal of simplifying and optimizing our portfolio to better penetrate key end markets and meet the needs of our customers.

KEY GOALS

ELIMINATE
unnecessary complexity

ENHANCE
fundamental compliance resources

ACCELERATE
new product development and speed to market through robust but simplified stage gate process

RESHAPE
portfolio with a focus on higher growth markets

OPTIMIZE
allocation of R&D spending to support strategic focus and long-term value creation

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## GAAP TO NON-GAAP RECONCILIATIONS

(In thousands, except per share amounts)(Unaudited)

### Three Months Ended September 30, 2020

<table>
<thead>
<tr>
<th>As Reported</th>
<th>Separation, transaction, and integration costs</th>
<th>Amortization of acquired intangibles assets</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Loss on debt extinguishment</th>
<th>Discrete tax items</th>
<th>Adjusted Non-GAAP Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>$228,914</td>
<td>$246</td>
<td>$9,324</td>
<td>-</td>
<td>$ -</td>
<td>$ -</td>
<td>$238,484</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(142,337)</td>
<td>1,266</td>
<td>2,548</td>
<td>293</td>
<td>4,558</td>
<td>-</td>
<td>(133,672)</td>
</tr>
<tr>
<td>Earnings from operations</td>
<td>86,577</td>
<td>1,512</td>
<td>11,872</td>
<td>293</td>
<td>4,558</td>
<td>-</td>
<td>104,812</td>
</tr>
<tr>
<td>Non-operating expense, net</td>
<td>(6,656)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9,126</td>
<td>-</td>
<td>2,470</td>
</tr>
<tr>
<td>Earnings before income taxes</td>
<td>79,921</td>
<td>1,512</td>
<td>11,872</td>
<td>293</td>
<td>4,558</td>
<td>-</td>
<td>107,262</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(19,259)</td>
<td>(351)</td>
<td>(2,753)</td>
<td>(68)</td>
<td>(1,057)</td>
<td>(2,116)</td>
<td>3,066</td>
</tr>
<tr>
<td>Net earnings</td>
<td>$60,663</td>
<td>1,161</td>
<td>$9,519</td>
<td>$225</td>
<td>$3,501</td>
<td>$7,010</td>
<td>$84,745</td>
</tr>
</tbody>
</table>

| Gross margin | 49.1% | 0.0% | 2.0% | 0.0% | 0.0% | 0.0% | 0.0% | 51.1% |
| Operating margin | 18.6% | 0.3% | 2.5% | 0.1% | 1.0% | 0.0% | 0.0% | 22.5% |
| Net earnings per diluted share | $0.46 | $0.01 | $0.07 | $0.00 | $0.03 | $0.03 | $0.02 | $0.64 |
| Weighted average diluted shares outstanding | 131,683 | 131,683 | 131,683 | 131,683 | 131,683 | 131,683 | 131,683 | 131,683 |

### Three Months Ended September 30, 2019

<table>
<thead>
<tr>
<th>As Reported</th>
<th>Separation, transaction, and integration costs</th>
<th>Amortization of acquired intangibles assets</th>
<th>Restructuring expenses and asset impairment charges</th>
<th>Discrete legal and compliance matters</th>
<th>Discrete tax items</th>
<th>Adjusted Non-GAAP Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>$229,747</td>
<td>$738</td>
<td>$9,407</td>
<td>-</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(155,359)</td>
<td>4,055</td>
<td>6,070</td>
<td>2,166</td>
<td>4,022</td>
<td>-</td>
</tr>
<tr>
<td>Earnings from operations</td>
<td>74,388</td>
<td>4,793</td>
<td>15,477</td>
<td>2,166</td>
<td>4,022</td>
<td>-</td>
</tr>
<tr>
<td>Non-operating expense, net</td>
<td>(7,262)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(7,262)</td>
</tr>
<tr>
<td>Earnings before income taxes</td>
<td>67,126</td>
<td>4,793</td>
<td>15,477</td>
<td>2,166</td>
<td>4,022</td>
<td>-</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(5,079)</td>
<td>(770)</td>
<td>(2,487)</td>
<td>(348)</td>
<td>(646)</td>
<td>(5,682)</td>
</tr>
<tr>
<td>Net earnings</td>
<td>$62,047</td>
<td>$4,023</td>
<td>$12,990</td>
<td>$1,818</td>
<td>$3,376</td>
<td>(5,682)</td>
</tr>
</tbody>
</table>

| Gross margin | 48.8% | 0.1% | 2.0% | 0.0% | 0.0% | 0.0% | 0.0% | 50.9% |
| Operating margin | 15.8% | 0.9% | 3.3% | 0.5% | 0.9% | 0.0% | 0.0% | 21.4% |
| Net earnings per diluted share | $0.46 | $0.03 | $0.10 | $0.01 | $0.02 | $0.02 | (0.04) | 0.58 |
| Weighted average diluted shares outstanding | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 |

Note: The Company made certain reclassifications to the prior years' financial statements to conform them to the presentation as of and for the three months ended September 30, 2020 that management has determined had no material effect for the periods presented.

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## GAAP to Non-GAAP Reconciliations

(In thousands, except per share amounts)(Unaudited)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As Reported</td>
<td>Separation, transaction, and integration costs</td>
</tr>
<tr>
<td>Gross profit</td>
<td>$700,482</td>
<td>$1,394</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(485,600)</td>
<td>7,293</td>
</tr>
<tr>
<td>Earnings from operations</td>
<td>214,882</td>
<td>8,687</td>
</tr>
<tr>
<td>Non-operating expense, net.</td>
<td>(39,869)</td>
<td>-</td>
</tr>
<tr>
<td>Earnings before income taxes</td>
<td>185,013</td>
<td>8,687</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(47,669)</td>
<td>(1,824)</td>
</tr>
<tr>
<td>Net earnings</td>
<td>$137,344</td>
<td>$6,863</td>
</tr>
<tr>
<td>Gross margin</td>
<td>50.1%</td>
<td>0.1%</td>
</tr>
<tr>
<td>Operating margin</td>
<td>15.4%</td>
<td>0.6%</td>
</tr>
<tr>
<td>Net earnings per diluted share</td>
<td>$1.03</td>
<td>0.05</td>
</tr>
<tr>
<td>Weighted average diluted shares outstanding</td>
<td>$132,841</td>
<td>132,841</td>
</tr>
</tbody>
</table>

Note: The Company made certain reclassifications to the prior years’ financial statements to conform them to the presentation as of and for the three months ended September 30, 2020 that management has determined had no material effect for the periods presented.
## GAAP TO NON-GAAP RECONCILIATIONS

(In thousands, except per share amounts)(Unaudited)

<table>
<thead>
<tr>
<th>GAAP Earnings from Operations to Adjusted EBITDA</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales, as Reported</td>
<td>$1,557.1</td>
<td>$1,662.2</td>
<td>$1,800.4</td>
<td>$1,775.7</td>
<td>$1,887.0</td>
</tr>
<tr>
<td>GAAP Earnings from Operations, as Reported</td>
<td>$305.8</td>
<td>$295.7</td>
<td>$290.0</td>
<td>$318.6</td>
<td>$273.3</td>
</tr>
<tr>
<td>Amortization of acquired intangible assets</td>
<td>16.4</td>
<td>18.4</td>
<td>27.4</td>
<td>24.5</td>
<td>57.4</td>
</tr>
<tr>
<td>Restructuring expenses and asset impairment charges</td>
<td>1.4</td>
<td>1.4</td>
<td>0.6</td>
<td>8.2</td>
<td>23.8</td>
</tr>
<tr>
<td>Separation, transaction and integration costs</td>
<td>1.5</td>
<td>3.6</td>
<td>2.0</td>
<td>6.7</td>
<td>19.0</td>
</tr>
<tr>
<td>Loss on sale of business</td>
<td>-</td>
<td>-</td>
<td>23.6</td>
<td>13.7</td>
<td>-</td>
</tr>
<tr>
<td>Discrete legal and compliance matters</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>23.3</td>
<td>22.3</td>
</tr>
<tr>
<td>Adjusted Operating Income</td>
<td>$325.0</td>
<td>$319.1</td>
<td>$343.6</td>
<td>$395.0</td>
<td>$395.7</td>
</tr>
<tr>
<td>Adjusted Operating Income Margin</td>
<td>20.9%</td>
<td>19.2%</td>
<td>19.1%</td>
<td>22.2%</td>
<td>21.0%</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>49.5</td>
<td>57.5</td>
<td>71.0</td>
<td>66.5</td>
<td>103.1</td>
</tr>
<tr>
<td>Amortization of acquired intangible assets</td>
<td>(16.4)</td>
<td>(18.4)</td>
<td>(27.4)</td>
<td>(24.5)</td>
<td>(57.4)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$358.1</td>
<td>$358.2</td>
<td>$387.2</td>
<td>$436.9</td>
<td>$441.5</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>23.0%</td>
<td>21.6%</td>
<td>21.5%</td>
<td>24.6%</td>
<td>23.4%</td>
</tr>
</tbody>
</table>