

FLIR Systems Receives \$30.1M Contract Increase from US Army for Sustainment Efforts on MTRS Inc. II and CRS-H Programs

January 26, 2021

Adds to Existing \$57.9M IDIQ Contract for Sustainment Activity across All FLIR Unmanned Ground Systems

ARLINGTON, Va.--(BUSINESS WIRE)--Jan. 26, 2021-- FLIR Systems, Inc. (NASDAQ: FLIR) announced it has received an additional \$30.1 million contract from the United States (U.S.) Army for sustainment efforts tied in part to the service's Man Transportable Robotic System Increment II (MTRS Inc. II) and Common Robotic System-Heavy (CRS-H) ground robot programs. The award raises the maximum value on the company's existing Indefinite Delivery, Indefinite Quantity (IDIQ) contract to \$88 million, covering maintenance, parts and overall sustainment support for the entire FLIR unmanned ground systems family of small, medium and large robots used by the Army.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210126005197/en/>



"We're proud to be supporting the U.S. Army on two vital programs of record designed to confront a new generation of threats on the battlefield," said Tom Frost, VP for Unmanned Ground Systems in the Unmanned and Integrated Solutions business at FLIR. "From the Kobra™ and Centaur® platforms to our smaller PackBot® and FirstLook® robots, we are well positioned to provide high-quality, cost-effective sustainment efforts over these systems' lifespan and deliver lifesaving robotic technology to America's warfighters."

In 2019, the Army selected the FLIR Kobra robot as its CRS-H platform. The five-year production contract is worth up to \$109 million to build upwards of 350 unmanned ground vehicles. In November, the Army announced it had begun fielding CRS-H. Explosive Ordnance Disposal (EOD) teams will use the system to perform a range of missions, such as disarming vehicle-borne improvised explosive devices and other heavy-duty jobs. Modular payloads can be added for chemical, biological, radiological and nuclear (CBRN) detection and other tasks.

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In 2017, the Army selected the medium-sized Centaur robot as its MTRS Inc. II solution. FLIR is delivering systems under that multi-year program of record, valued at more than \$150 million upon award, including options. Since then, other U.S. military branches have opted to deploy Centaur as well.

Over the last year, FLIR has announced multiple orders totaling nearly \$100 million for more than 750 Centaur unmanned ground systems from the Army, Air Force, Navy, and Marine Corps. In addition to its use for bomb disposal efforts, Centaur operators can quickly attach different sensors and payloads to the robot to address other missions, including CBRN threats.

For more on FLIR Unmanned Ground Systems platforms, visit www.flir.com/UJS/UGS.

About FLIR Systems, Inc.

Founded in 1978, FLIR Systems is a world-leading technology company focused on intelligent sensing solutions for defense and industrial applications. Our vision is to be "The World's Sixth Sense," creating and advancing technologies to help professionals make better, faster decisions that save lives and livelihoods. For more information, please visit www.flir.com and follow [@flir](https://twitter.com/flir).

Forward Looking Statements

The statements in this release by Tom Frost and the other statements in this release about the contract and order described above are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations, estimates, and projections about FLIR's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including the following: the ability to manufacture and deliver the systems referenced in this release, changes in pricing of FLIR's products, changing demand for FLIR's products, product mix, the impact of competitive products and pricing, constraints on supplies of critical components, excess or shortage of production capacity, the ability of FLIR to

manufacture and ship products in a timely manner, FLIR's continuing compliance with U.S. export control laws and regulations, and other risks discussed from time to time in FLIR's Securities and Exchange Commission filings and reports. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

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