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FLIR Systems Awarded \$74.7 Million Contract for Land Surveillance Systems for U.S. Army

WILSONVILLE, Ore., Oct. 02, 2017 (GLOBE NEWSWIRE) -- FLIR Systems, Inc. (NASDAQ:FLIR) has been awarded a \$74.7 million firm-fixed-price order to deliver TacFLIR® surveillance cameras in support of the U.S. Army EO/IR-Force Protection (FP) program. The U.S. Army will purchase the systems through Army Contracting Command, Redstone.

The units delivered under this contract will support the ongoing U.S. Army EO/IR-FP program, which provides enhanced perimeter security and force protection for U.S. troops stationed around the world, such as Iraq and Afghanistan. As part of the same program, FLIR was also awarded an \$8.8 million contract in the third quarter 2017 to deliver other FLIR Ranger® radars.

"We are honored to continue our long-standing support of the U.S. Army," said Jim Cannon, CEO and President of FLIR. "This program highlights our ability to rapidly deploy our technology for critical missions and underscores FLIR's commercially developed, military qualified approach."

The contract expands the use of FLIR stabilized surveillance systems for the U.S. Army's EO/IR-FP programs. FLIR has delivered over a thousand EO/IR sensors to the U.S. Army as part of this program to support the safety of U.S. forces and those of U.S. allies, including a variety of systems.

FLIR will manufacture the systems in Wilsonville, Oregon. Deliveries will begin in 2017 and be completed within one year. For more information about the surveillance systems, please visit www.flir.com/surveillance.

About FLIR Systems, Inc.

Founded in 1978 and headquartered in Wilsonville, Oregon, FLIR Systems is a world-leading maker of sensor systems that enhance perception and heighten awareness, helping to save lives, improve productivity, and protect the environment. Through its nearly 3,500 employees, FLIR's vision is to be "The World's Sixth Sense" by leveraging thermal imaging and adjacent technologies to provide innovative, intelligent solutions for security and surveillance, environmental and condition monitoring, outdoor recreation, machine vision, navigation, and advanced threat detection. For more information, please visit www.flir.com and follow [@flir](https://twitter.com/flir).

Forward Looking Statements

The statements in this release by Jim Cannon and the other statements in this release about the contract and order described above are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations, estimates, and projections about FLIR's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including the following: the ability to manufacture and deliver the systems referenced in this release, changes in pricing of FLIR's products, changing demand for FLIR's products, product mix, the impact of competitive products and pricing, constraints on supplies of critical components, excess or shortage of production capacity, the ability of FLIR to manufacture and ship products in a timely manner, FLIR's continuing compliance with U.S. export control laws and regulations, and other risks discussed from time to time in FLIR's Securities and Exchange Commission filings and reports. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

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