

FLIR Systems Awarded \$39.6 Million Contract for Black Hornet Personal Reconnaissance Systems for U.S. Army Soldier Borne Sensor Program

January 24, 2019

WILSONVILLE, Ore.--(BUSINESS WIRE)--Jan. 24, 2019-- FLIR Systems, Inc. (NASDAQ: FLIR) has been awarded a \$39.6 Million order to deliver FLIR Black Hornet Personal Reconnaissance Systems (PRS) in support of the United States (U.S.) Army. The highly capable nano-unmanned aerial vehicle (UAV) systems delivered under this contract will support platoon and small unit level surveillance and reconnaissance capabilities as part of the Soldier Borne Sensor (SBS) Program. The U.S. Army awarded in June 2018 the first SBS phase contract to FLIR for an initial batch of Black Hornet PRS. These systems are being delivered now to the U.S. Army for initial integration into the force.

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FLIR Systems has been awarded a contract to deliver Black Hornet Personal Reconnaissance Systems for the United States Army's Soldier Borne Sensor program. The nano-unmanned aerial vehicle systems will support platoon and small unit level surveillance and reconnaissance capabilities. (Photo: Business Wire)

within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations, estimates, and projections about FLIR's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including the following: the ability to manufacture and deliver the systems referenced in this release, changes in pricing of FLIR's products, changing demand for FLIR's products, product mix, the impact of competitive products and pricing, constraints on supplies of critical components, excess or shortage of production capacity, the ability of FLIR to manufacture and ship products in a timely manner, FLIR's continuing compliance with U.S. export control laws and regulations, and other risks discussed from time to time in FLIR's Securities and Exchange Commission filings and reports. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

"We are proud to be selected by the U.S. Army for the SBS Program of Record. This contract represents a significant milestone with the operational large-scale deployment of nano-UAVs into the world's most powerful Army," said Jim Cannon, President and CEO of FLIR Systems. "This contract is a major win for the newly established Unmanned Systems & Integrated Solutions business division at FLIR and demonstrates the strong and urgent demand for nano-UAV technology offered by FLIR. Protecting U.S. warfighters with our unmanned solutions is a key objective for FLIR."

This contract expands the use of FLIR's Black Hornet PRS for Army surveillance and reconnaissance programs. FLIR has delivered over 8,000 Black Hornet nano-UAVs around the world.

Due to the significantly increased demand for unmanned aerial system (UAS) support in the U.S., FLIR is expanding its UAS service and repairs center in Somerset, Kentucky. Deliveries will begin in early 2019. For more information about the FLIR Black Hornet PRS, please visit www.flir.com/blackhornet.

About FLIR Systems, Inc.

Founded in 1978 and headquartered in Wilsonville, Oregon, FLIR Systems is a world-leading maker of sensor systems that enhance perception and heighten awareness, helping to save lives, improve productivity, and protect the environment. Through its nearly 3,500 employees, FLIR's vision is to be "The World's Sixth Sense" by leveraging thermal imaging and adjacent technologies to provide innovative, intelligent solutions for security and surveillance, environmental and condition monitoring, outdoor recreation, machine vision, navigation, and advanced threat detection. For more information, please visit www.flir.com and follow @flir.

Forward-Looking Statements

The statements in this release by Jim Cannon and the other statements in this release about the contract and order described above are forward-looking statements

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