



FLIR Systems Completes Strategic Investment in DroneSense

April 18, 2018

Investment Creates Partnership to Develop Powerful UAS Solutions for FLIR's First Responder Customers and Funds DroneSense for Growth

WILSONVILLE, Ore. & AUSTIN, Texas--(BUSINESS WIRE)--Apr. 18, 2018-- FLIR Systems, Inc. (NASDAQ: FLIR) and DroneSense, Inc. announced today that FLIR has completed a strategic investment in DroneSense, makers of a unique software platform that serves the growing needs of public safety organizations in utilizing unmanned aircraft systems (UAS) to better perform their missions.

The minority investment by FLIR in DroneSense will create opportunities for the companies to collaborate and share their respective expertise and customer relationships to develop and bring to market advanced UAS operating, management, and reporting systems. FLIR's advanced thermal imaging payloads for UAS platforms provide first responders a new sense of awareness by imaging heat, seeing through smoke, and seeing at night. DroneSense's comprehensive solution will enable first responders of all types to build and scale their UAS programs with full accountability and transparency. Together, the FLIR and DroneSense offerings will enhance situational awareness, act as a force multiplier, and ultimately save more lives as organizations continue to integrate UAS into daily missions.

"This alliance with DroneSense will help bring to market a truly mission-critical solution needed by first responders to effectively deploy a complete UAS program across their organizations," said James Cannon, President and CEO of FLIR. "We believe this platform is scalable geographically, across multiple markets, and across multiple FLIR Business Units. While focused today on UASs, we see longer term opportunity for the solution to be extendable to other forms of sensing devices."

About FLIR Systems

Founded in 1978 and headquartered in Wilsonville, Oregon, FLIR Systems is a world-leading maker of sensor systems that enhance perception and heighten awareness, helping to save lives, improve productivity, and protect the environment. Through its nearly 3,500 employees, FLIR's vision is to be "The World's Sixth Sense" by leveraging thermal imaging and adjacent technologies to provide innovative, intelligent solutions for security and surveillance, environmental and condition monitoring, outdoor recreation, machine vision, navigation, and advanced threat detection. For more information, please visit www.flir.com and follow @flir.

About DroneSense

Founded in 2015 and based in Austin, Texas, DroneSense offers a comprehensive solution that empowers organizations to build, manage, and scale unmanned aircraft programs. DroneSense has designed a mission-critical software platform that enables users to leverage the full capabilities of drones in all operations. Drones powered by the DroneSense platform provide decision quality data that expands situational awareness and acts as a force multiplier, ultimately leading to more lives saved. To learn more about DroneSense, please visit www.dronesense.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may contain words such as "anticipates," "estimates," "expects," "intends," and "believes" and similar words and expressions and include the assumptions that underlie such statements. Such statements are based on current expectations, estimates, and projections based, in part, on potentially inaccurate assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors. Such forward-looking statements speak only as of the date on which they are made and FLIR does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release, or for changes made to this document by wire services or Internet service providers.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180418005419/en/>

Source: FLIR Systems, Inc.

FLIR Systems, Inc.

Media:

Tim McDowd, 503-498-3146

tim.mcdowd@flir.com

or

Investor Relations:

Shane Harrison, 503-498-3547

shane.harrison@flir.com